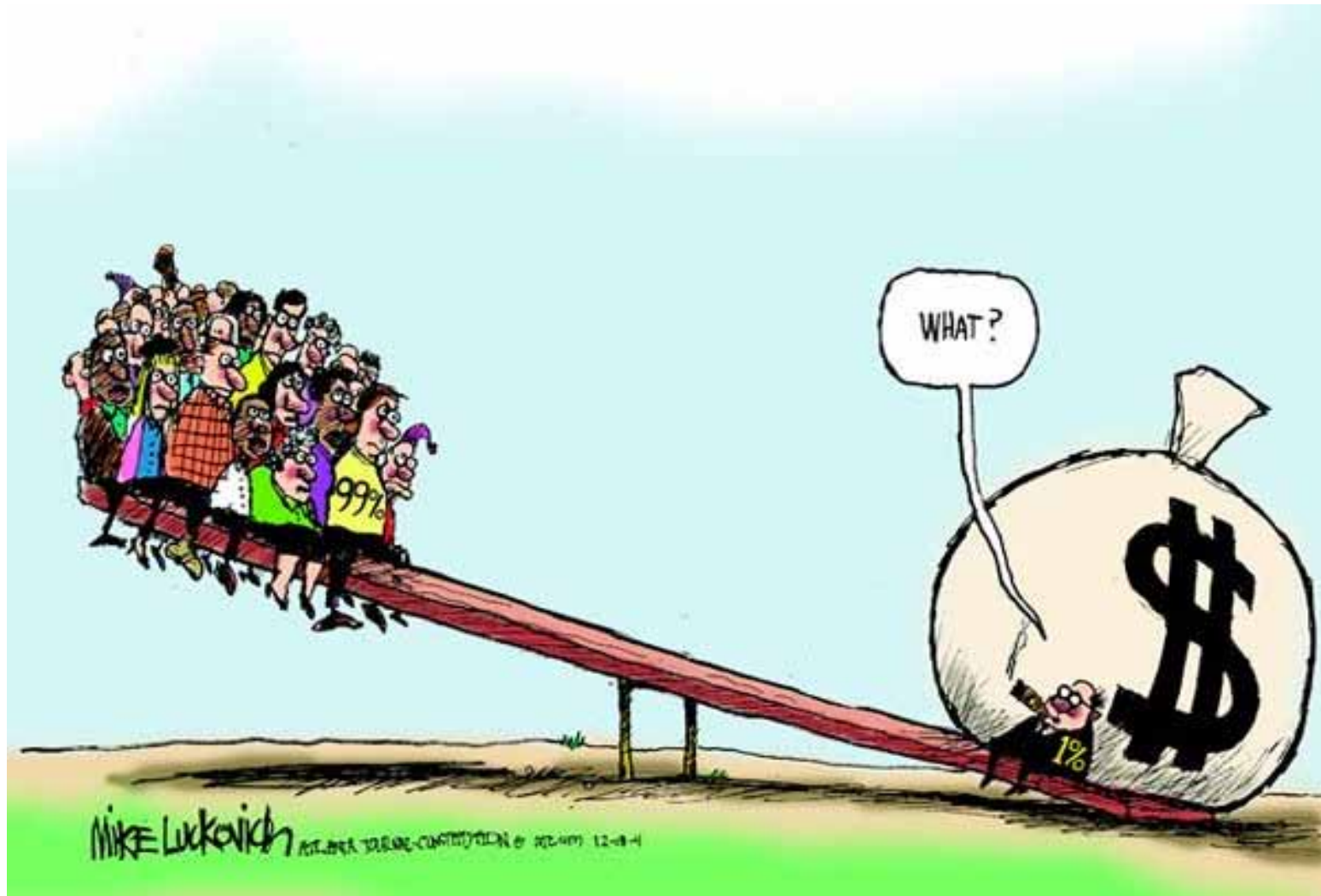


Closing the Racial Wealth Divide



“True compassion ...”

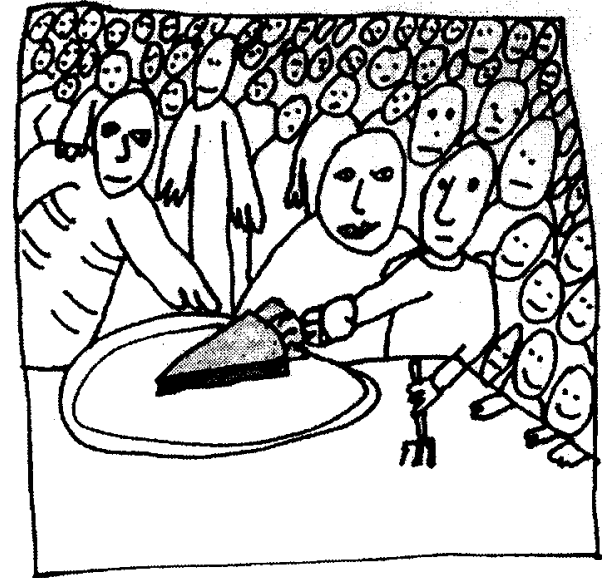


“True compassion is more than flinging a coin to a beggar; it understands that an edifice which produces beggars needs restructuring. A true revolution of values will soon look uneasily on the glaring contrast of poverty and wealth.”

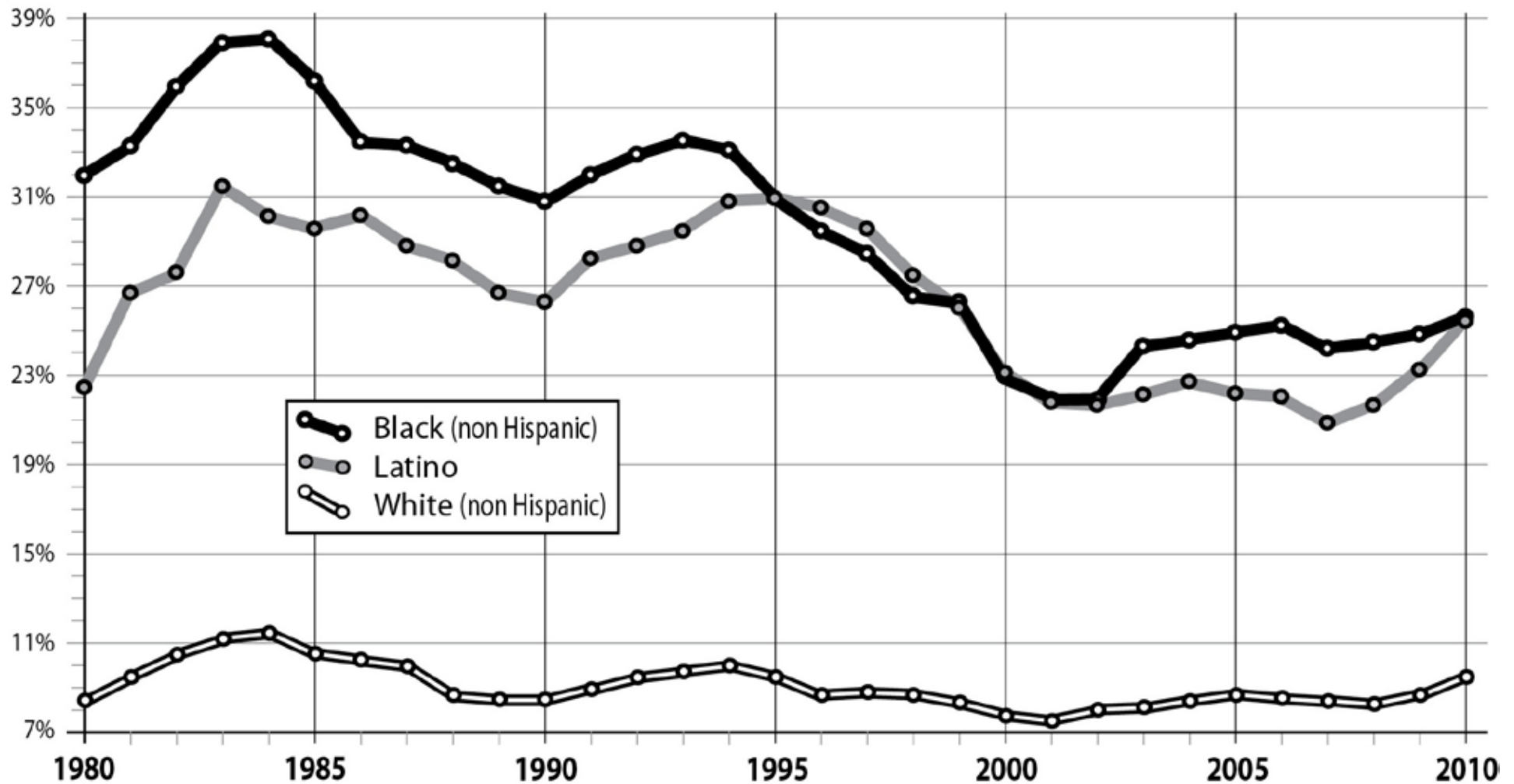
Signs of the Times

Growing insecurity, stress, & isolation for many

- ★ High unemployment
- ★ Stagnant wages & loss of benefits
- ★ Rising costs of housing, health care, education, utilities, & food
- ★ Growing prison population
- ★ Loss of public services

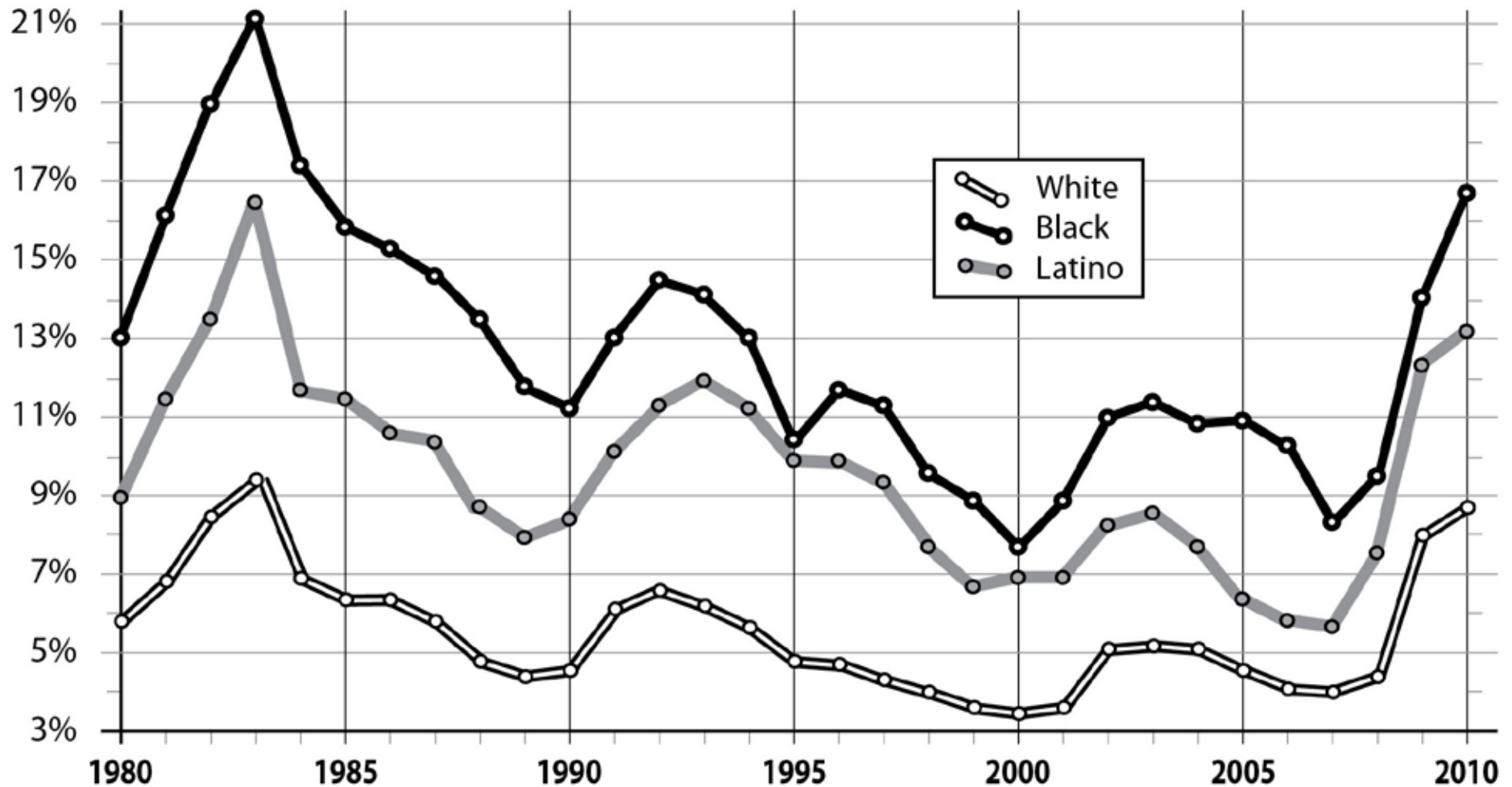


Poverty Rates by Race, 1980 - 2010



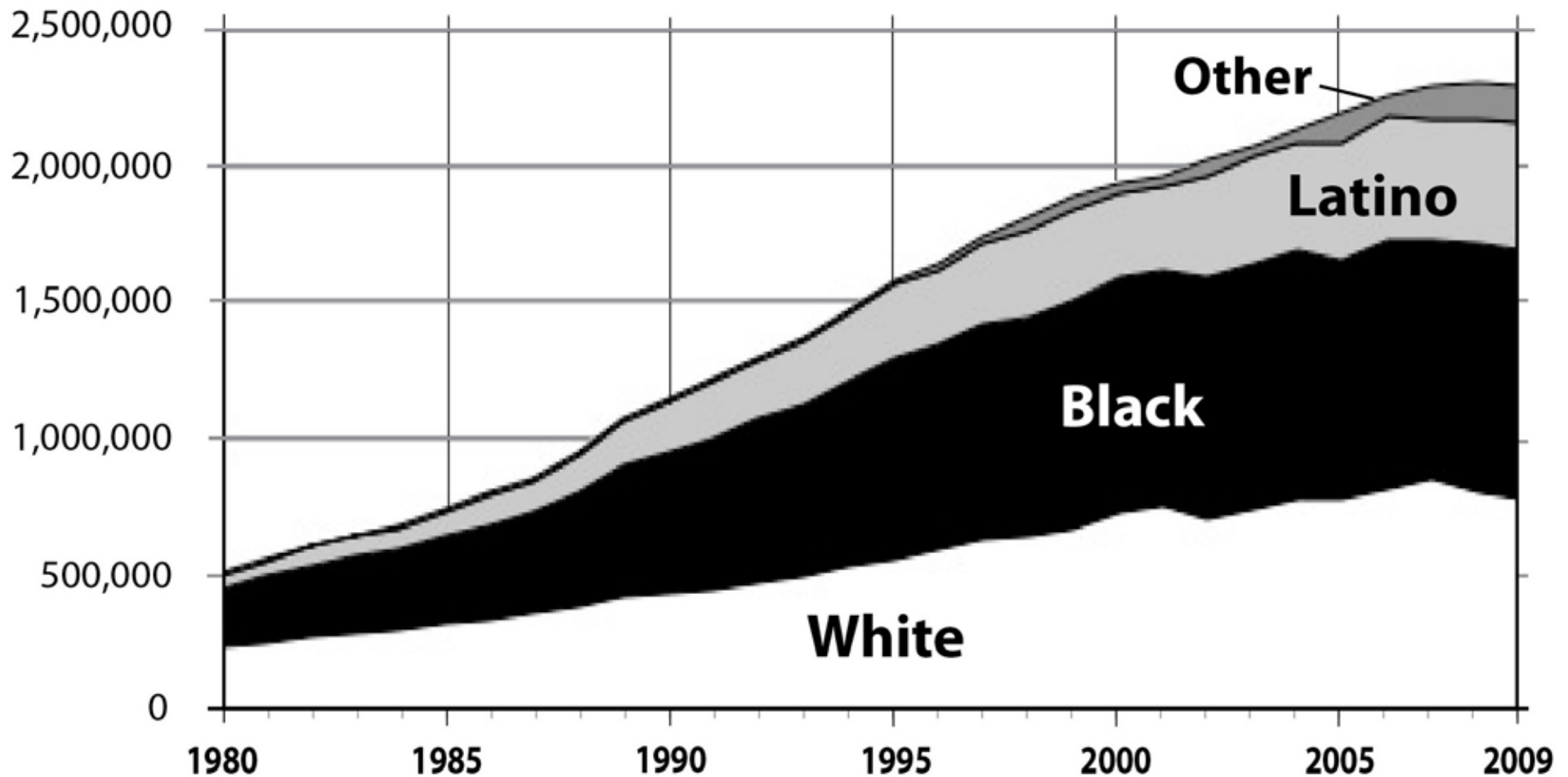
Source: Original analysis of U.S. Census Bureau March 2011 Current Population Survey data.

Unemployment Rates by Race, 1980 - 2010



Source: Original analysis of U.S. Census Bureau March 2011 Current Population Survey data.

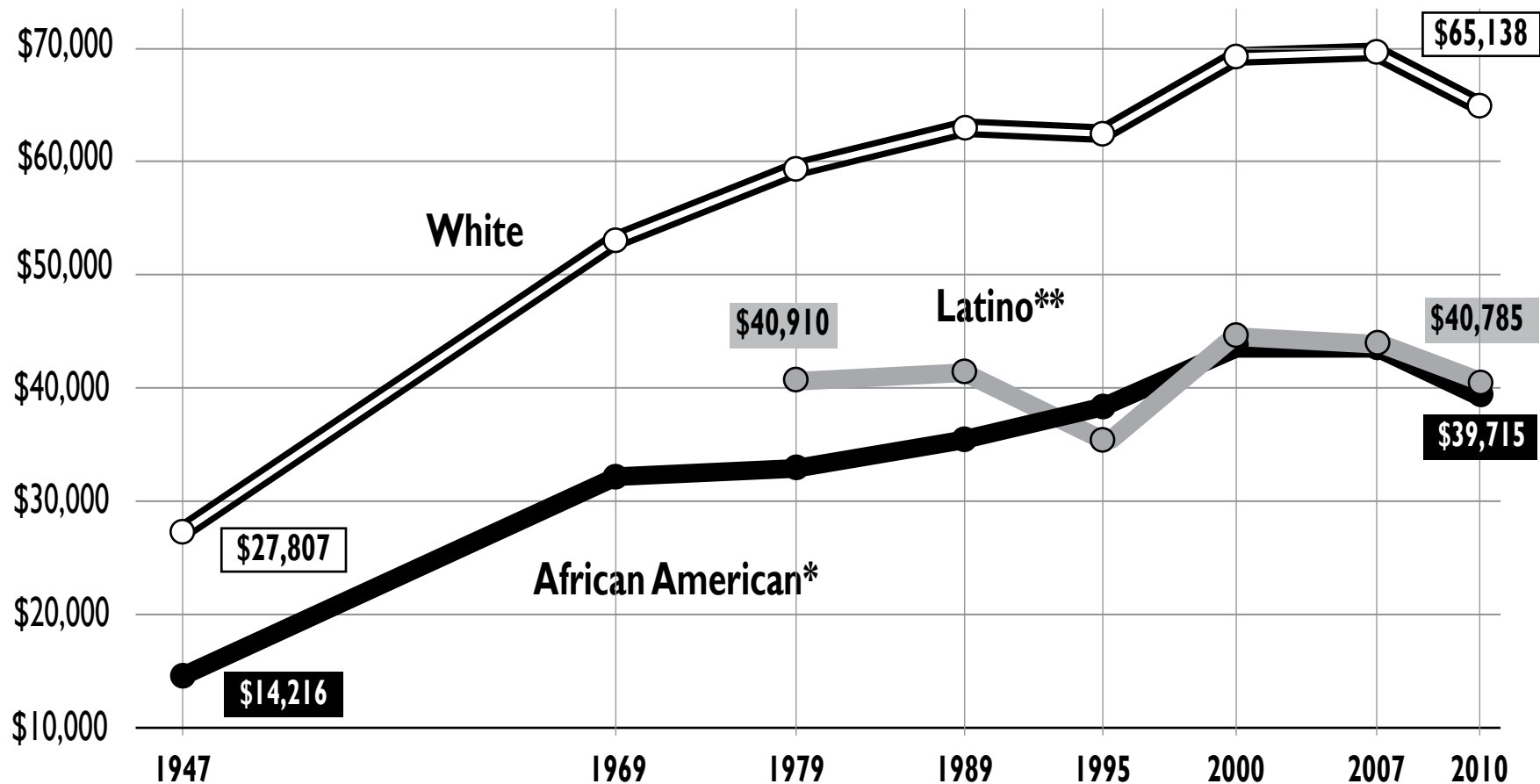
Prison Population by Race, 1980 - 2009



Source: Original analysis of U.S. Bureau of Justice Statistics data, based on applying racial/ethnic data on jail inmates and sentenced prisoners (from various reports of the Bureau of Justice Statistics; estimated where not available) to total prisoner and jail inmates, <<http://bjs.ojp.usdoj.gov/content/glance/tables/corr2tab.cfm>>.

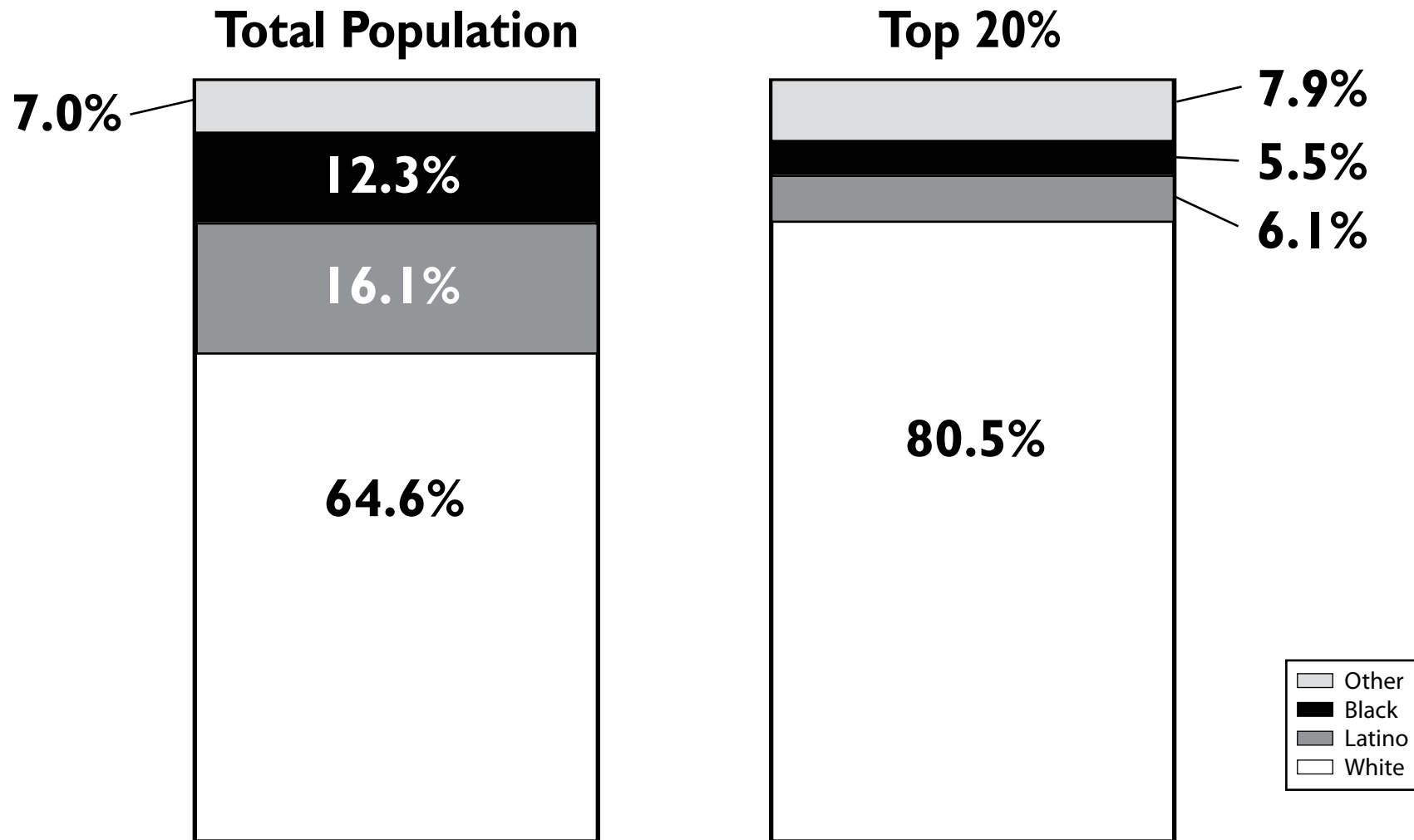
Median Family Income by Race, 1947 - 2010

Racial Income Inequality Persists



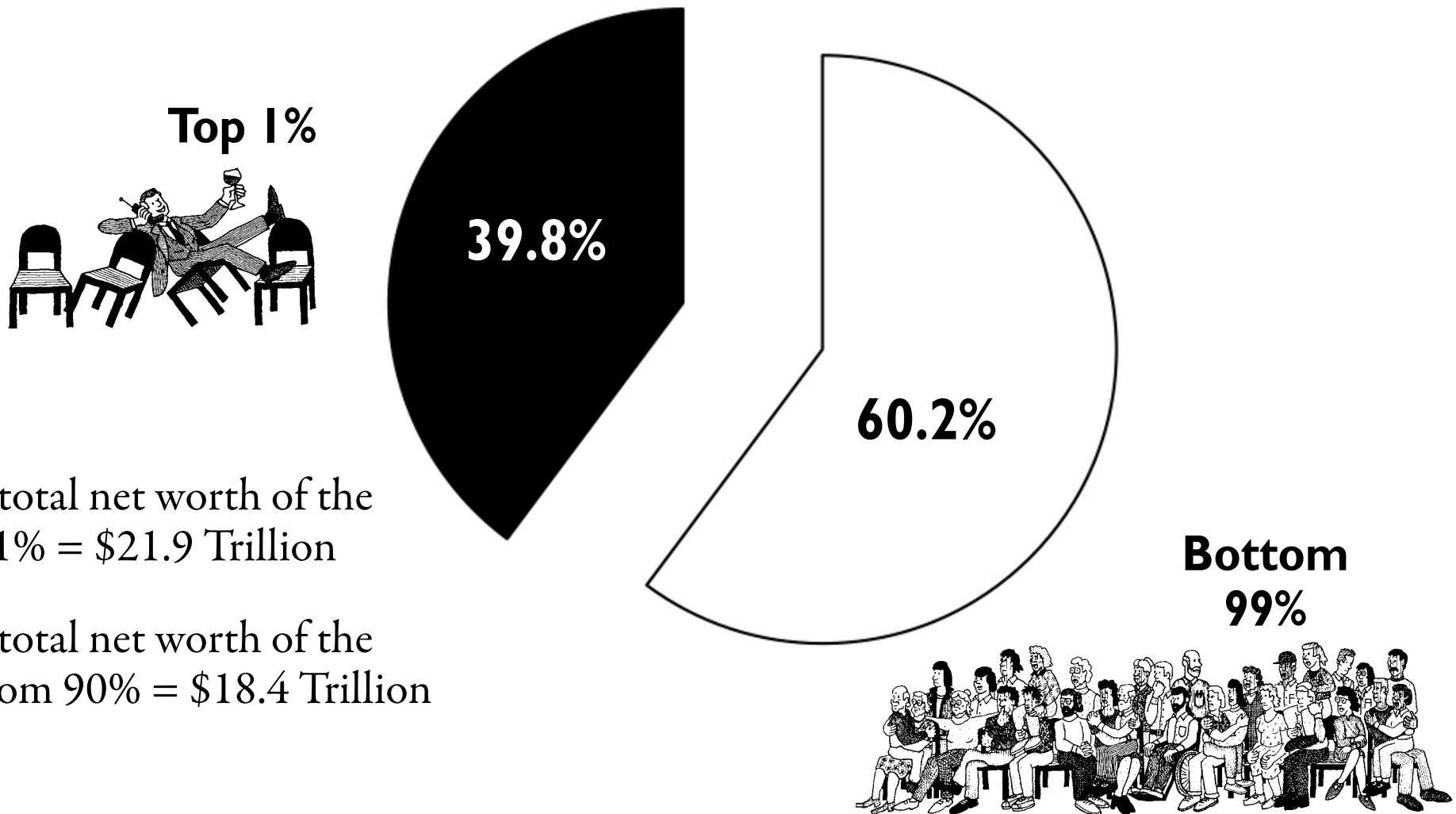
Source: Analysis of Current Population Survey Annual Social and Economic Supplement *Historical Income Tables* (Table F-5) in *The State of Working America* <<http://stateofworkingamerica.org/chart/swa-income-table-2-5-median-family-income/>> Economic Policy Institute. **All income in 2011 dollars.**
* Prior to 1967, data for African Americans included all "non-whites." **The Census Bureau uses the term "Hispanic." We prefer "Latino." Persons of "Latino" origin may be of any race.

Racial Composition of the Top Income Quintile, 2010



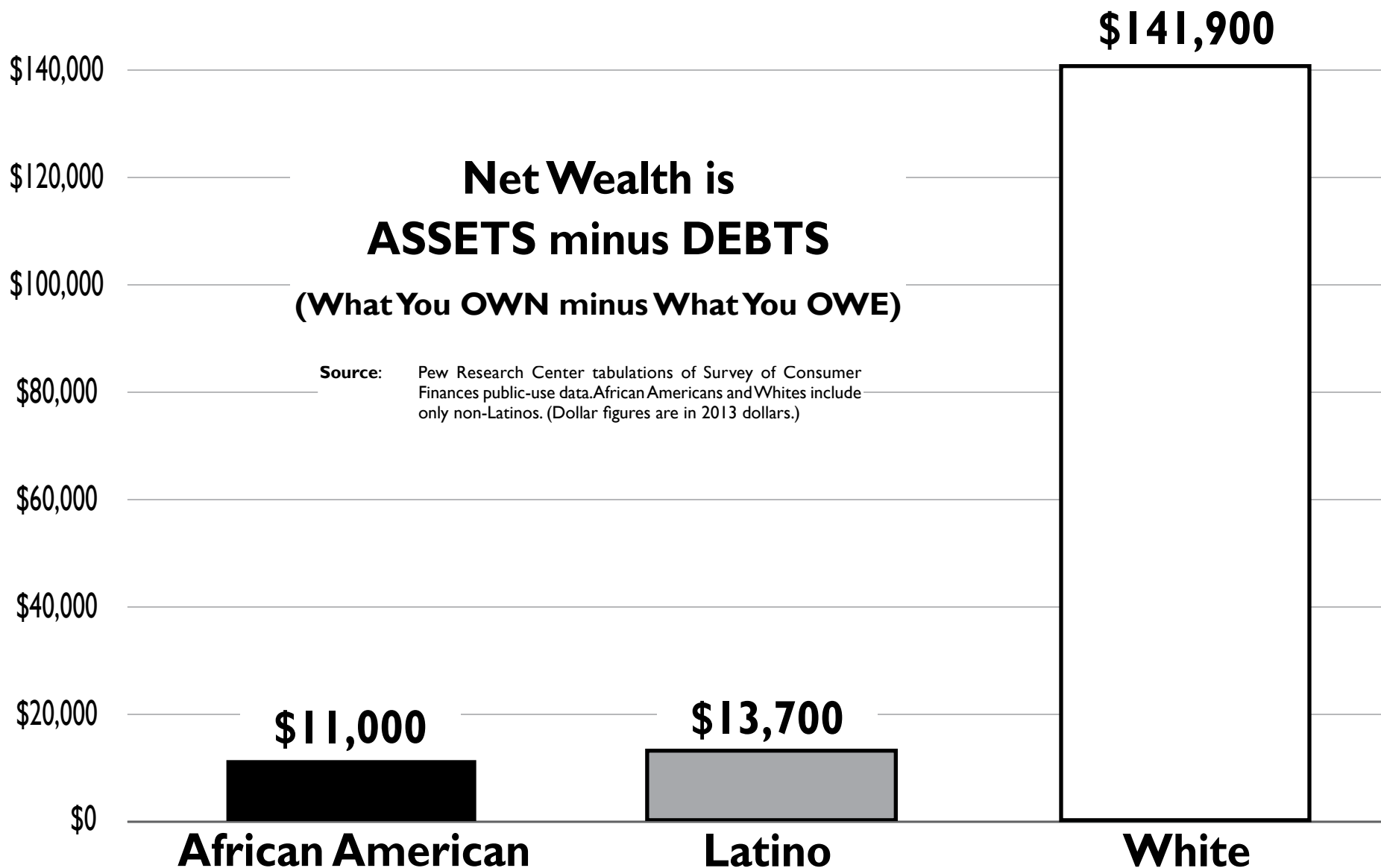
Source: Original analysis of U.S. Census Bureau March 2011 Current Population Survey data..

Ownership of Household Wealth in the U.S., 2012



Source: Wealth distribution: Emmanuel Saez and Gabriel Zucman, March 2014. Total net worth: Edward N. Wolff, New York University, 2012.

Household Median Net Wealth by Race, 2013



Source: US Census Bureau. (Dollar figures for Whites and African Americans exclude Latinos.)

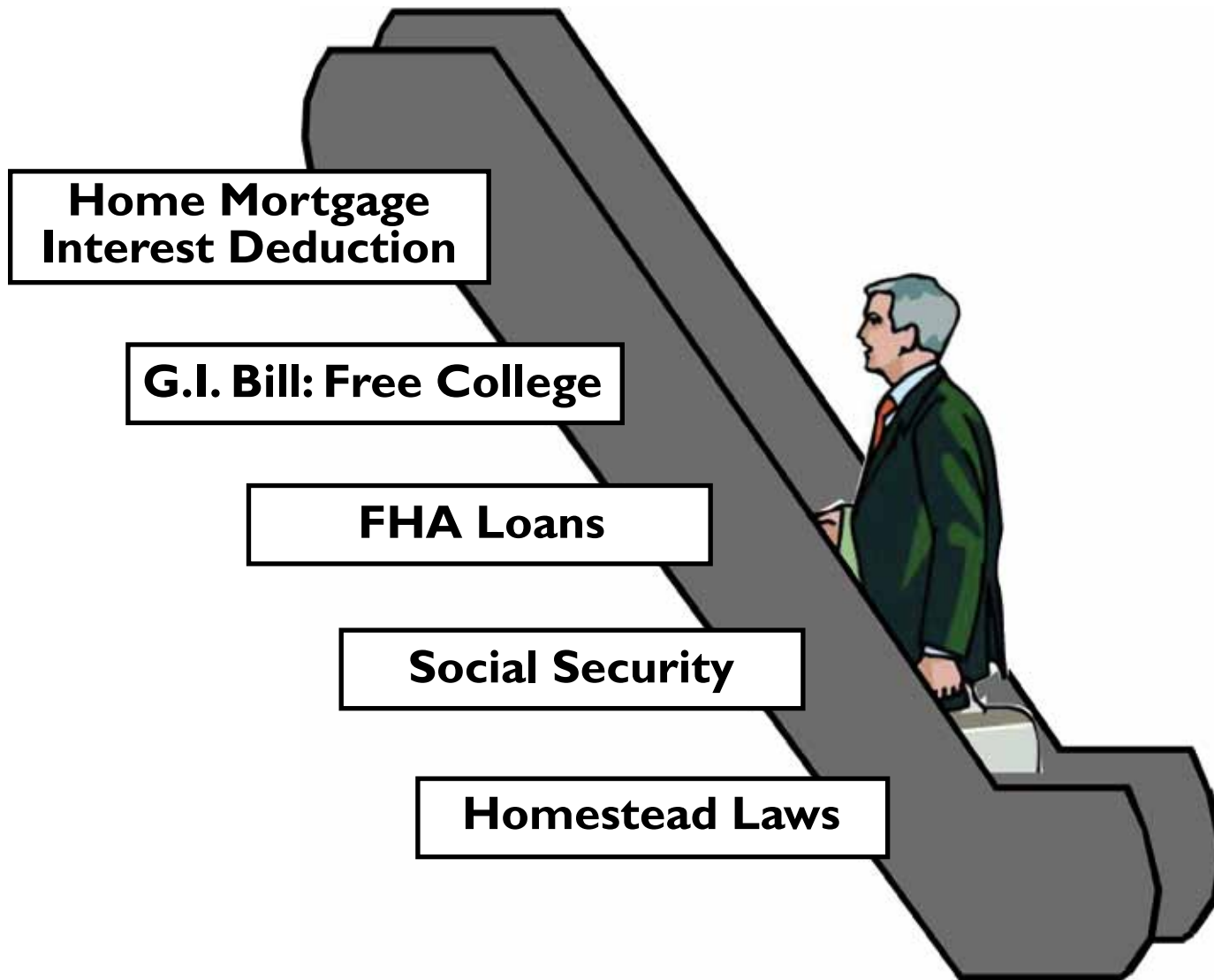
The Story of a Village



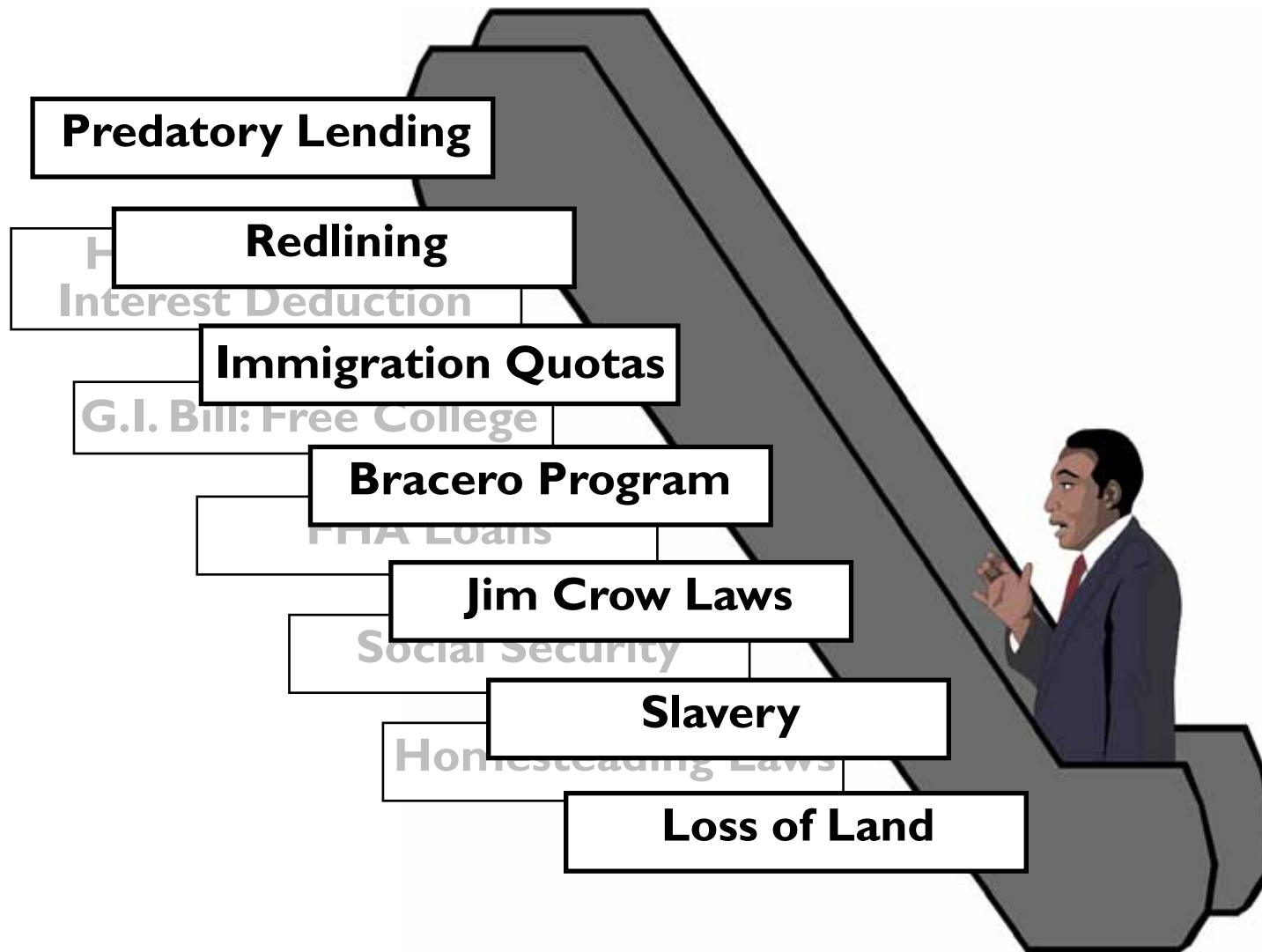
The Deep Roots of the Racial Wealth Divide



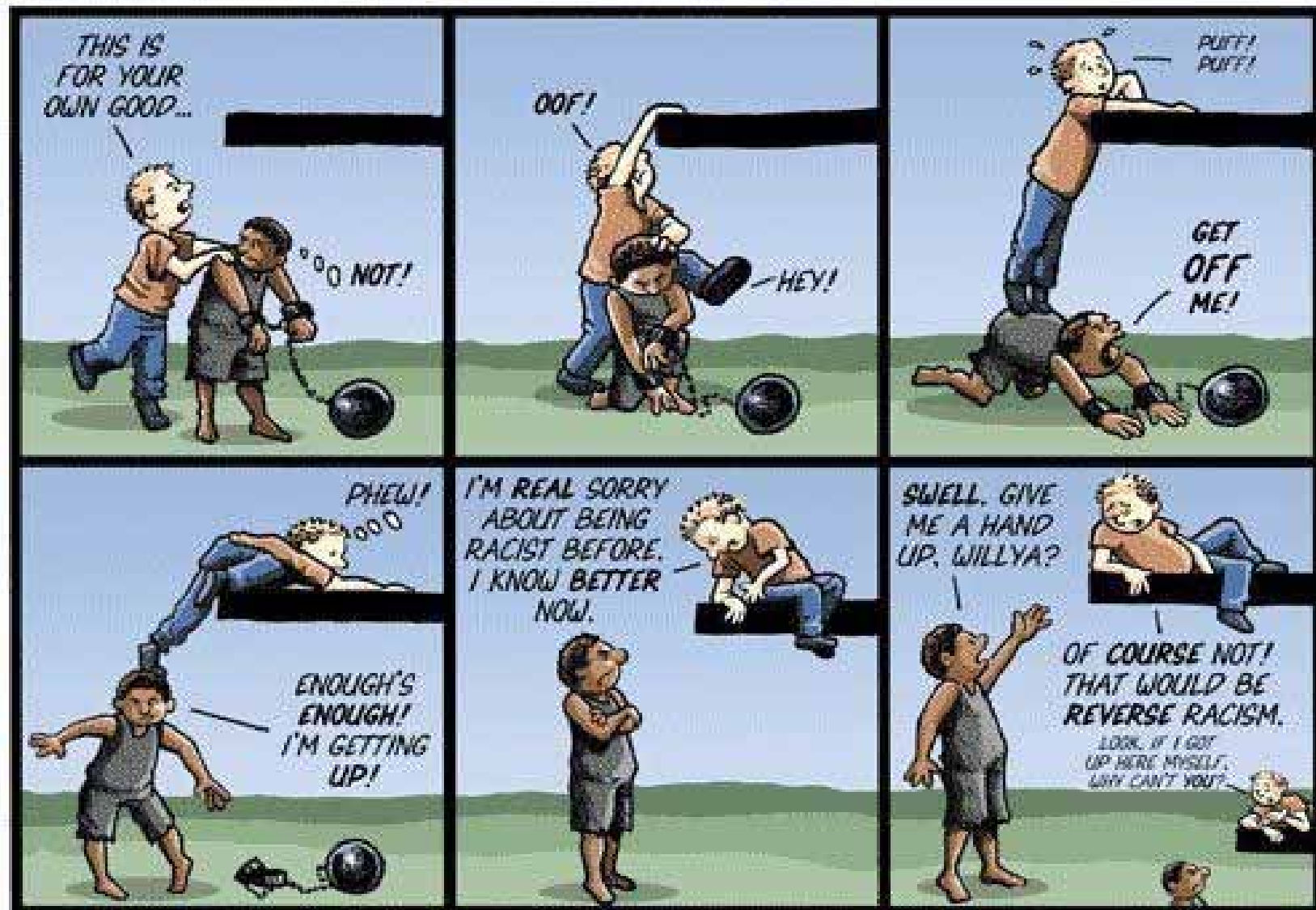
Historical Boosts to a Middle Class Path



Blocks on the Path to the Middle Class



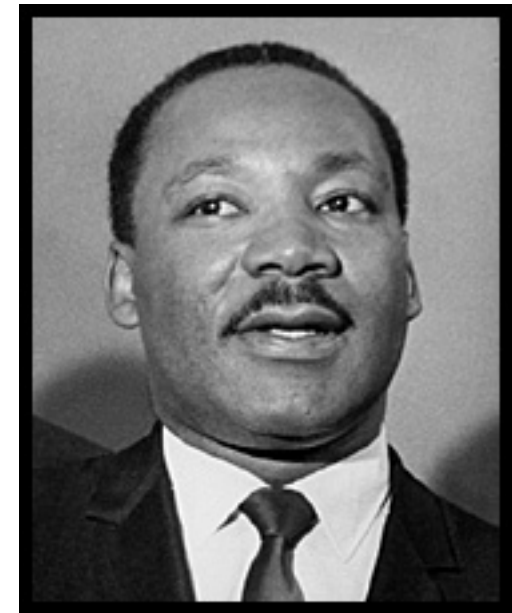
The Deep Roots of Inequity



A CONCISE HISTORY OF BLACK-WHITE RELATIONS IN THE U.S.A.

Where Do We Go from Here?

“... as we talk about ‘Where do we go from here’, ... we must ask the question, “Why are there forty million poor people in America?” And when you begin to ask that question, you are raising questions about the economic system, about a broader distribution of wealth. And I’m simply saying that more and more, we’ve got to begin to ask questions about the whole society. But one day we must come to see that an edifice which produces beggars needs restructuring.”



Principles of a Fair Economy

- ★ **Equity in all dimensions (race, class, ethnicity, gender, etc.)**
- ★ **Solidarity and Cooperation**
- ★ **Political and Economic Democracy**
- ★ **Sustainability**
- ★ **Sustainability**
- ★ **Pluralism and Diversity**
- ★ **Respect & Dignity for People & Planet**

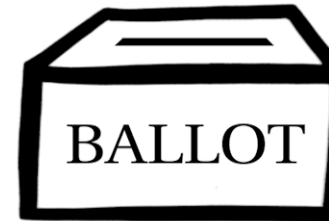


Program for Building an Equitable Economy

- ★ Educate & Change the Conversation



- ★ Campaign to Build Power & Change the Rules



- ★ Connect the Dots & Build a Movement

